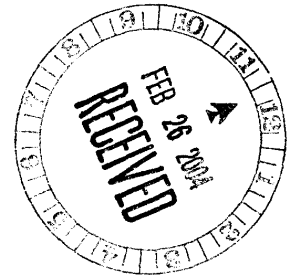


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February 26, 2004

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Public Record

BY HAND DELIVERY

Victoria J. Rutson, Esquire
Chief, Section of Environmental Analysis
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0001

210184

RE: Finance Docket No. 34335
Keokuk Junction Railway Co.--Feeder Railroad Development Application
--Line Of Toledo, Peoria & Western Railway Corporation Between
La Harpe And Hollis, IL

Dear Ms. Rutson:

This letter is to confirm that, should Keokuk Junction Railway Company ("KJRY") acquire the line at issue in the above-captioned proceeding, KJRY has no plans to either remove or substantially alter any structure which is 50 years old or older that is included within the properties that KJRY would acquire. If there are any questions concerning this issue, please feel free to contact me.

Sincerely,

David C. Reeves

cc: Keokuk Junction Railway Co.
Parties Receiving Environmental Report